WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5311

By Delegates Howell, W. Clark, Linville, Campbell, Riley, DeVault, and Hillenbrand

[Introduced January 29, 2024; Referred to the Committee on the Judiciary then Finance]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §29-1B-9, relating to setting the tax rate for property located in West Virginia that is owned by another state.

Be it enacted by the Legislature of West Virginia:

ARTICLE 1B. Commission on Interstate Cooperation.

§29-1B-9. Property located in West Virginia that is owned by another state.

Property that is located in West Virginia, but owned by another state, shall be taxed at the property's full rate unless there is an interstate compact or other agreement between West Virginia and the other state.

NOTE: The purpose of this bill is to set the tax rate for property located in West Virginia that is owned by another state.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.